



Lloyds TSB
Insurance

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LLOYDS TSB INSURANCE EASES THE COST OF GOING GREEN

Lloyds TSB Insurance is helping green-minded households save money by providing free cover for wind turbines, solar panels and ground source heating pumps. The equipment - which can cost as much as £25,000 to purchase and install – is covered for repair, replacement and theft at no extra cost on Lloyds TSB buildings insurance policies.

Increasing numbers of households are expected to follow the likes of David Cameron or Jamie Oliver and go green after the recent Government proposal to remove the need for planning permission to install renewable energy appliances. Across the UK, households have already installed more than 100,000 renewable energy appliances and this is predicted to rise to more than 1.3 million by 2020.

Phil Loney, managing director, Lloyds TSB Insurance, said: “Creating your own energy may save you money in the long run but getting started requires a substantial investment. It can cost anything up to £25,000 to buy and install a wind turbine so it’s crucial to insure it properly.

“But it doesn’t have to cost you the earth to keep your green appliance safe; it can be added at no extra cost to a Lloyds TSB buildings insurance policy.”

Lloyds TSB Insurance offers information on other ways that green-minded householders can save money:

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- The Department of Trade and Industry's Low Carbon Buildings scheme offers households grants towards the cost of purchasing and installing renewable energy appliances
- The Government is currently consulting on whether to waive the need for planning permission to install a renewable energy appliance, as long as it has little or no impact on neighbouring properties. This could save a household about £1,000.
- A standard wind turbine can save around a third of your electricity bill¹
- A standard solar panel can generate up to 70% of the hot water needed for a three or four bedroom house²

For more information about Lloyds TSB Home Insurance visit www.insurance.co.uk.

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For further information please contact:

Eleanor Hughes
Lloyds TSB press office
Tel: 020 7356 1714
Email: Eleanor.hughes@lloydstsb.co.uk

¹ According to B&Q, based on the Windsave Wind Turbine

² According to B&Q, based on the Solar Power Panel